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FINANCIAL STATEMENTS

**THE KERRISDALE
COMMUNITY CENTRE SOCIETY**

August 31, 2021

Limited Liability Partnership _____



Tompkins Wozny
Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of
The Kerrisdale Community Centre Society

Opinion

We have audited the financial statements of The Kerrisdale Community Centre Society (the Society), which comprise the statement of financial position as at August 31, 2021, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at August 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

The comparative figures for the year ended August 31, 2020 were audited by another firm a chartered professional accounts who provided their unqualified opinion on February 1, 2021.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that, in our opinion, the accounting principles used in these financial statements, Canadian accounting standards for not-for-profit organizations, have been applied on a basis consistent with that of the preceding year.

Tompkins Wozny LLP

Vancouver, Canada
January 26, 2022

Chartered Professional Accountants



The Kerrisdale Community Centre Society

STATEMENT OF FINANCIAL POSITION

As at August 31


	2021	2020
	\$	\$
ASSETS		<i>[Restated - note 15]</i>
Current		
Cash and cash equivalents	347,556	106,879
Portfolio investments <i>[note 3]</i>	754,473	471,453
Guaranteed investment certificates <i>[note 4]</i>	719,000	1,524,444
Accounts receivable <i>[note 5]</i>	138,505	111,580
Prepaid expenses	24,557	4,049
Total current assets	1,984,091	2,218,405
Guaranteed investment certificates <i>[note 4]</i>	1,278,000	707,900
Interest receivable	30,328	35,136
Equipment <i>[note 6]</i>	59,659	82,421
	3,352,078	3,043,862
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accruals <i>[note 7]</i>	149,497	106,815
Deferred revenue <i>[note 8]</i>	189,927	3,208
Due to other Community Centre Societies	5,478	3,301
Total current liabilities	344,902	113,324
Canada Emergency Business Account loan <i>[note 14]</i>	40,000	40,000
	384,902	153,324
Net assets		
Invested in equipment	59,659	82,421
Internally restricted <i>[note 9]</i>	1,002,513	823,233
Externally restricted <i>[note 10]</i>	9,500	9,500
Unrestricted	1,895,504	1,975,384
Total net assets	2,967,176	2,890,538
	3,352,078	3,043,862

Joint operating agreement *[note 12]*

COVID-19 *[note 13]*

See accompanying notes to the financial statements

On behalf of the Board:

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 Director

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 Director



The Kerrisdale Community Centre Society

STATEMENT OF CHANGES IN NET ASSETS

Year ended August 31

	Invested in Capital Assets \$	Internally Restricted \$	Externally Restricted	Unrestricted \$	Total \$
	[note 9]	[note 9]	[note 10]		
2021					
Balance, beginning of year	82,421	823,233	9,500	1,975,384	2,890,538
Acquisition of equipment	14,497	—	—	(14,497)	—
Revenues over (under) expenses for the year	(37,259)	179,280	—	(65,383)	76,638
Interfund transfers	—	—	—	—	—
Balance, end of year	59,659	1,002,513	9,500	1,895,504	2,967,176
2020 [Restated - note 15]					
Balance, beginning of year	112,706	734,428	9,500	2,131,203	2,987,837
Acquisition of equipment	9,391	—	—	(9,391)	—
Revenues over (under) expenses for the year	(39,676)	88,805	—	(146,428)	(97,299)
Interfund transfers	—	—	—	—	—
Balance, end of year	82,421	823,233	9,500	1,975,384	2,890,538

See accompanying notes to the financial statements

The Kerrisdale Community Centre Society

STATEMENT OF OPERATIONS

Year end August 31

	2021	2020
	\$	\$
		<i>[Restated - note 15]</i>
REVENUE		
Program activities <i>[schedule 1]</i>	580,437	1,160,218
Rental revenue	26,336	20,553
Donations and grants	3,988	1,211
Other operating revenue	6,785	5,465
	617,546	1,187,447
EXPENSES		
Program activities <i>[schedule 1]</i>	483,941	813,178
General and administrative expenses <i>[schedule 2]</i>	355,412	619,298
	839,353	1,432,476
Revenues under expenses before other income	(221,807)	(245,029)
Other income:		
Government assistance - wage subsidy <i>[note 13]</i>	97,410	59,136
- loan forgiveness <i>[note 14]</i>	20,000	—
Investment income	181,035	88,594
Revenues over (under) expenses for the year	76,638	(97,299)

See accompanying notes to the financial statements



The Kerrisdale Community Centre Society

STATEMENT OF CASH FLOWS

Year ended August 31

	2021	2020
	\$	\$
		<i>[Restated - note 15]</i>
OPERATING ACTIVITIES		
Revenues over (under) expenses for the year	76,638	(97,299)
Item not affecting cash		
Amortization of equipment	37,259	39,676
Forgiveness of debt - Canada Emergency Business Account loan	(20,000)	—
Changes in non-cash working capital items		
Accounts receivable	(22,117)	110,422
Prepaid expenses	(20,508)	22,524
Accounts payable and accruals	42,682	(93,730)
Due to other Community Centre Societies	2,177	1,965
Deferred revenue	186,719	(253,289)
Cash provided by (used in) operating activities	282,850	(269,731)
INVESTING ACTIVITIES		
Purchase of equipment	(14,497)	(9,391)
Portfolio investments, net purchases	(283,020)	(94,554)
Guaranteed investment certificates	235,344	260,556
Cash provided by (used in) investing activities	(62,173)	156,611
FINANCING ACTIVITIES		
Proceeds from Canada Emergency Business Account loan	20,000	40,000
Cash provided by financing activities	20,000	40,000
Increase (decrease) in cash during the year	240,677	(73,120)
Cash and equivalents, beginning of year	106,879	179,999
Cash and equivalents, end of year	347,556	106,879

See accompanying notes to the financial statements



The Kerrisdale Community Centre Society**NOTES TO FINANCIAL STATEMENTS**

August 31, 2021

1. PURPOSE OF THE SOCIETY

The Kerrisdale Community Centre Society (the "Society") is a not-for-profit organization incorporated provincially under the Society Act of British Columbia in 1942, and continued under the Societies Act of British Columbia. The Society is a registered charity and as such, is exempt from income taxes under the Income Tax Act (Canada).

The objectives of the Society are to promote and provide education, recreational, athletic, and social activities, facilities, and equipment for the use and benefit of the community. The Society carries out these objectives through the operation of the Kerrisdale Community Centre pursuant to a joint operating agreement with the Board of Parks and Recreation, City of Vancouver (the "Park Board").

The Park Board has the control, care and maintenance of the building situated at 5851 West Boulevard, Vancouver, British Columbia and has set this building aside for the recreation, comfort and enjoyment of the public. Use of the Kerrisdale Community Centre building is provided without cost to the Society pursuant to a joint operating agreement with the Park Board. The value of the use of the Kerrisdale Community Centre facilities has not been reflected in these financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") under Part III of the CPA Canada Handbook - Accounting. Financial statements prepared in accordance with ASNPO are also in accordance with Canadian generally accepted accounting principles ("GAAP").

These financial statements have, in management's opinion, been prepared within reasonable limits of materiality using the significant accounting policies noted below:

Fund Accounting

The Society follows the restricted fund method of accounting for contributions and presents the following funds:

The unrestricted fund represents the Society's program and administrative activities.

The invested in equipment fund accounts for the Society's equipment.

The internally restricted funds represent donations received which have been designated for specific purposes by the Society. Annual investment income is also transferred to the internally restricted funds.

The Kerrisdale Community Centre Society**NOTES TO FINANCIAL STATEMENTS**

August 31, 2021

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Fund Accounting (Cont'd)**

The externally restricted fund represents donations received, which has been designated for specific purposes by the donor.

Cash and Cash Equivalents

Cash and cash equivalents includes cash on deposit, money market funds, and highly liquid debt instruments with a maturity of less than 90 days at the time of purchase.

Equipment

Equipment is stated at cost less accumulated amortization and is amortized over its estimated useful life on a straight-line basis at the following rates:

Computer equipment	3 years
Furniture and fixtures	5 years
Passenger vehicles	5 years

Revenue Recognition

The Society follows the restricted fund method of accounting for contributions.

Restricted contributions are recognized as restricted fund revenue in the year in which they are received. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenues from programs, rentals, and other activities are recognized as revenue proportionately over the session period to which they relate.

Investment income includes interest, dividends, and change in market value for the Society's portfolio investments. Interest income is recognized in accordance with the terms of the underlying investment, which is generally the passage of time and dividends are recorded as revenue when received.

Canadian Emergency Wage Subsidies are recognized as income when the Society meets the conditions of the program and when the Society is reasonably assured of collection of the respective claims.

Contributed Services and Materials

The Society benefits from both the contribution of time by volunteers and donated materials. The fair value of donated materials and services is not reflected in these financial statements.

The Kerrisdale Community Centre Society**NOTES TO FINANCIAL STATEMENTS**

August 31, 2021

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Allocation of Expenses**

The Society reports its expenditures by nature and provides supplementary information about the allocation of expenditures in the Schedule of Program Activities. Allocations in this Schedule are based on a direct assignment of costs attributable to each program.

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Management believes that such estimates are reasonable and prudent, however actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the determination of the collectability of accounts receivable, the useful lives of assets for amortization, and amounts recorded as accrued liabilities and deferred revenue.

Financial Instruments*Measurement:*

The Society's financial instruments consist of cash and cash equivalents, portfolio investments, guaranteed investment certificates, accounts receivable, bank loan, accounts payable and due to other Community Centre Societies. The Society initially measures its financial assets and liabilities issued or assumed in an arm's length transaction at fair value. The Society subsequently measures all of its financial assets and liabilities at amortized cost except for portfolio investments, which are quoted in an active market, and are therefore accounted at fair value.

Impairment:

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down that is determined is recognized in the statement of operations. A previously recognized impairment loss may be reversed to the extent of any improvement, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations in the period in which it is determined.

The Kerrisdale Community Centre Society

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

3. PORTFOLIO INVESTMENTS, AT MARKET

	Cost \$	Market \$
2021		
Fixed income and equity	591,577	754,473
2020		
Fixed income and equity	449,837	471,453

4. GUARANTEED INVESTMENT CERTIFICATES

	2021 \$	2020 \$
Guaranteed investment certificates	1,997,000	2,232,344
Less: Guaranteed investment certificates maturing within one year	(719,000)	(1,524,444)
	1,278,000	707,900

Guaranteed investment certificates have interest rates varying from 0.18% to 3.35% and maturity dates ranging from November 2021 to July 2026.

5. ACCOUNTS RECEIVABLE

	2021 \$	2020 \$
Grants and other	34,649	4,464
Park Board	56,425	—
Government receivable - Wage subsidy	17,476	21,224
- GST	1,801	—
Interest	28,154	85,892
	138,505	111,580
Allowance for doubtful accounts	—	—
	138,505	111,580

The Kerrisdale Community Centre Society

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

6. EQUIPMENT

	Cost \$	Accumulated Amortization \$	Net Book Value \$
2021			
Computer equipment	148,158	147,179	979
Furniture and fixtures	1,335,536	1,276,856	58,680
Passenger vehicles	116,907	116,907	—
	1,600,601	1,540,942	59,659
2020			
Computer equipment	146,984	146,984	—
Furniture and fixtures	1,322,213	1,239,792	82,421
Passenger vehicles	116,907	116,907	—
	1,586,104	1,503,683	82,421

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2021 \$	2020 \$
Accounts payable and accrued liabilities	138,992	97,818
Government remittances - payroll	9,052	8,480
- WorkSafe BC	1,453	517
	149,497	106,815

8. DEFERRED REVENUE

Deferred revenue represents program revenue received in advance for the 2022 year end. All of the preceding year deferred revenue was recognized as revenue during the 2021 year end.

The Kerrisdale Community Centre Society**NOTES TO FINANCIAL STATEMENTS**

August 31, 2021

9. INTERNALLY RESTRICTED NET ASSETS AND CAPITAL MANAGEMENT

The Society's main objective when managing capital is to maintain financial flexibility in order to preserve its ability to meet financial commitments and unforeseen external events. To assist with this objective, the Association has made the following internal restrictions:

	2021	2020
	\$	\$
Park Board maintenance fund	10,000	10,000
Community art project fund	3,840	3,840
Legal fund	8,290	9,846
Media fund	2,912	3,087
Seniors donation fund	423	423
Investment income & donation fund	977,048	796,037
	1,002,513	823,233

Invested in Capital Assets

The Society has internally restricted an amount equal to the net assets invested in capital assets in the amount of \$59,659 [2020 - \$82,422].

Park Board Maintenance Fund

The Society has internally restricted \$10,000 [2020 - \$10,000] to be used for expenditure on maintenance.

Community Art Project Fund

The Society has internally restricted \$3,840 [2020 - \$3,840] to be used for expenditure on community art project.

Legal Fund

The Society has internally restricted \$8,290 [2020 - \$9,846] to be used for legal expenditure.

Media Fund

The Society has internally restricted \$2,912 [2020 - \$3,087] to be used for media expenditure.

Seniors Donation Fund

The Society has internally restricted \$423 [2020 - \$423] to be used for Seniors expenditures.

Investment Income & Donation Fund

The Society has internally restricted \$977,048 [2020 - \$796,014] to be used for future capital expenditures and contingency.

The Kerrisdale Community Centre Society**NOTES TO FINANCIAL STATEMENTS**

August 31, 2021

10. EXTERNALLY RESTRICTED FUND

Restricted contributions relating to the Cardiofit Program Fund were received during the year ended August 31, 2019.

11. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of August 31, 2021:

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations resulting in a financial loss. The Society is exposed to credit risk with respect to its accounts receivable. The Society reduces its exposure to credit risk by ensuring that the Society does not rely on the inflows from a counter party, but manages its cash balances and cash flows generated internally to cover expected future cash outflows. In management's opinion, the credit risk exposure to the Society is low.

The COVID-19 pandemic has caused significant economic uncertainty. The Society's exposure to credit risk has changed as a result of COVID-19, however, the policies described above continue to effectively mitigate any potential losses.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its accounts payable. The Society reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due and monitors its cash balances and cash flows generated from operations against its anticipated outflows. In management's opinion, the liquidity risk exposure to the Society is low.

As noted above, the COVID-19 pandemic could impact the timing of cash inflows. The Society has proactively monitored its cash flows to manage any disruption to its regular balance of working capital and anticipates that its cash reserves will adequately minimize liquidity risk.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Society is mainly exposed to interest rate risk and other price risk on its guaranteed investment certificates and portfolio investments. The impact of COVID-19 on these risks is explained below.

The Kerrisdale Community Centre Society**NOTES TO FINANCIAL STATEMENTS**

August 31, 2021

11. FINANCIAL INSTRUMENTS (CONT'D)**Currency Risk**

Currency risk is the risk to the Society's cash flows that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Society is exposed to currency risk on portfolio investments that include foreign holdings. The Society does not use derivative instruments to reduce its exposure to foreign currency risk. In management's opinion, the currency risk exposure to the Society is low and there has been no change in risk exposure from the prior year.

Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in interest rates. The Society is exposed to interest rate risk on its term deposits and portfolio investments. The fair value and related investment income stream from these investments will fluctuate according to change in interest rates, among other factors. Management has determined that the COVID-19 health pandemic has had an impact on interest rate risk, however in seeking to minimize the risks from interest fluctuations, the Society manages exposure through its normal operating and financing activities.

Other Price Risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Society is exposed to other price risk through its portfolio investments recorded at fair value. The Society manages this risk through maintaining a diversified investment portfolio and regularly reviewing its investment structure and strategy.

12. JOINT OPERATING AGREEMENT ("JOA")

In 2018, the Society signed a new JOA with the Park Board effective January 1, 2018 for ten (10) years with one five (5) year renewal term. Under the agreement, the Society will pay an operation fee to the Vancouver Park Board starting in year 2 for 1% of prior year's gross facility-generated revenue and in years 3-10 for 2% per year of the previous year's gross facility-generated revenue. Effective January 1, 2018, the Society will pay a 1% subscription fee for the ActiveNet registration system.

Due to the COVID-19 pandemic, the Park Board has waived the operation fee based on prior years revenues for the calendar year ending December 31, 2020. As a result, the August 31, 2021 operating fee is only subject to the 2% fee for the revenues relating to the four months ending August 31, 2020.



The Kerrisdale Community Centre Society**NOTES TO FINANCIAL STATEMENTS**

August 31, 2021

13. COVID-19

In September 2020, community centres across City of Vancouver reopened for programming and services but had to operate under public health orders restrictions including limited capacity and types of programs offered. Children's programs resumed operations as well as low intensity group fitness classes. Programs and services including rentals, fitness centre, adult sports, special events, and high intensity fitness classes remained suspended until August 2021. The kitchen program closed operations from January 2021 to August 2021. The centre continued to operate Monday to Friday with reduced hours to accommodate programs that could be safely delivered.

During the year, the Association received Canada Emergency Wage Subsidies in the amount of \$97,410 [2020 - \$59,136].

14. CANADA EMERGENCY BUSINESS ACCOUNT LOAN

During the 2020 fiscal year, the Society applied for and received a \$40,000 loan under the Canada Emergency Business Account. In 2021, the Society applied for and received an additional \$20,000 loan. The loan is non-interest bearing until December 31, 2023, and then interest accrues at the prime rate until December 31, 2025, when the loan is due. If the loan is repaid on or before December 31, 2023, \$20,000 of the loan will be forgiven.

As the Society has met and expects to continue to comply with the loan's terms and conditions and expects to repay the loan on or before December 31, 2023, the forgivable portion of the \$60,000 loan or \$20,000, has been taken into 2021 income.

15. ACCOUNTING ADJUSTMENT

The Society has determined that the 2020 fiscal year should include an additional \$37,549 of accounts payable. As a result, the 2020 financial statements have been adjusted as follows:

Statements of Financial Position, Changes in Net Assets and Operations

August 31, 2020 total net assets decreased by \$37,549 from \$2,928,087 to \$2,890,538;

August 31, 2020 accounts payable increased by \$37,549 from \$69,266 to \$106,815;

August 31, 2020 expenses increased by \$37,549 from \$1,394,927 to \$1,432,476; and

August 31, 2020 revenue under expenses increased by \$37,549 from \$59,750 to \$97,299.

The statement of cash flows has also been adjusted where applicable.



SCHEDULE OF REVENUES AND EXPENSES - PROGRAM ACTIVITIES

Year ended August 31

	Revenue	Expenses	Net Income (Loss)
	\$	\$	\$
2021			
Children's programs	319,731	208,260	111,471
Adult programs	85,252	55,306	29,946
Preschool programs	51,809	36,055	15,754
Online programs	35,775	77,481	(41,706)
Fitness and exercise programs	33,602	6,072	27,530
Seniors' programs	18,602	10,910	7,692
Aerobics programs	12,377	2,143	10,234
Youth programs	12,231	8,783	3,448
Seniors' kitchen	9,654	78,326	(68,672)
Special events	1,404	605	799
	580,437	483,941	96,496
2020			
Children's programs	269,719	189,139	80,580
Adult programs	254,776	165,112	89,664
Fitness and exercise programs	148,239	13,132	135,107
Seniors' programs	119,546	88,560	30,986
Seniors' kitchen	101,908	165,174	(63,266)
Preschool programs	85,697	64,999	20,698
Aerobics programs	66,754	33,693	33,061
Youth programs	60,933	40,277	20,656
Skate lessons	51,391	38,334	13,057
Special events	1,526	2,515	(989)
Play Palace	(271)	—	(271)
Program wages	—	12,243	(12,243)
	1,160,218	813,178	347,040

SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES

Year ended August 31

	2021	2020
	\$	\$
		<i>[Restated - note 15]</i>
Advertising and promotion	2,864	16,956
Amortization of capital assets	37,259	39,676
Board expenses	5,241	15,750
Conference expenses	292	417
Consulting and needs assessment fees	377	1,842
Interest, bank charges, and operation fee	28,325	80,824
Miscellaneous	2,534	6,185
Office and sundry	5,306	4,748
Professional fees	7,897	9,063
Programs and newsletters	28,440	87,268
Repairs and maintenance	1,422	4,165
Wages and benefits	235,455	352,404
	355,412	619,298