

KERRISDALE COMMUNITY CENTRE SOCIETY

FINANCIAL STATEMENT

APRIL 30, 1980

*McAfee, Lilly & Co.*

CHARTERED ACCOUNTANTS

*McAfee, Lilly & Co.*

CHARTERED ACCOUNTANTS

SUITE 900 - 1055 WEST HASTINGS STREET,  
VANCOUVER, B.C., CANADA, V6E 2G2  
TELEPHONE (604) 685-1351

AUDITORS' REPORT

To the Directors,  
Kerrisdale Community Centre Society

We have examined the statement of receipts and disbursements (prepared on a cash basis) of the Kerrisdale Community Centre Society for the year ended April 30, 1980. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances except that it was impractical, as is usually the case in organizations of this nature, to verify income from membership dues and activities.

In our opinion, except for the effect of any adjustments which might have been required had it been practical to verify income from membership dues and activities, this financial statement presents fairly the cash transactions of the Society for the year ended April 30, 1980 and has been prepared on a basis consistent with that of the preceding year.

Vancouver, B. C.  
May 23, 1980

*McAfee, Lilly & Co.*  
Chartered Accountants

KERRISDALE COMMUNITY CENTRE SOCIETY  
 STATEMENT OF RECEIPTS AND DISBURSEMENTS  
 YEAR ENDED APRIL 30, 1980

|  | <u>1980</u>      | <u>1979</u>      |
|--|------------------|------------------|
| <b>CASH POSITION, BEGINNING</b>  |                  |                  |
| Cash in bank   | \$ 6,436         | \$ 2,275         |
| Short-term investment in parity bonds                                  | 22,000           | 22,000           |
| Deposit receipt  | 15,000           | 20,000           |
| Petty cash   | <u>225</u>       | <u>240</u>       |
|  | <u>43,661</u>    | <u>44,515</u>    |
| <br>   |                  |                  |
| RECEIPTS, Schedule 1   | 210,644          | 179,718          |
| <br>   |                  |                  |
| DISBURSEMENTS, Schedule 2  | <u>185,928</u>   | <u>180,572</u>   |
| <br>   |                  |                  |
| EXCESS OF RECEIPTS OVER DISBURSEMENTS<br>(DISBURSEMENTS OVER RECEIPTS) | <u>24,716</u>    | <u>(854)</u>     |
|  | <u>\$ 68,377</u> | <u>\$ 43,661</u> |
| <br>   |                  |                  |
| <b>CASH POSITION, ENDING</b>   |                  |                  |
| Cash in bank   | \$ 32,152        | \$ 6,436         |
| Short-term investment in parity bonds (Note 1)                         | 22,000           | 22,000           |
| Deposit receipt  | 14,000           | 15,000           |
| Petty cash   | <u>225</u>       | <u>225</u>       |
|  | <u>\$ 68,377</u> | <u>\$ 43,661</u> |

APPROVED BY THE DIRECTORS

\_\_\_\_\_ Director

\_\_\_\_\_ Director

The accompanying notes are an integral part of this financial statement.

*MAFie, Lilly & Co.*

CHARTERED ACCOUNTANTS

KERRISDALE COMMUNITY CENTRE SOCIETY

NOTES TO FINANCIAL STATEMENT

APRIL 30, 1980

1. BOND INTEREST

As of April 30, 1980, bond interest coupons due in the amount of \$15,505 had not been cashed nor the funds deposited in the Society's accounts but remained unclipped in safekeeping at the Toronto-Dominion Bank.

2. DEFERRED ACTIVITY REVENUE

The deferred activity revenue of \$19,310 reported in the schedule of receipts for the year ended April 30, 1980 represents cash received during the year for activities which will commence after the year end. This cash will be used to make cash disbursements incurred by these activities, subsequent to April 30, 1980.

## KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 1

## SCHEDULE OF RECEIPTS

YEAR ENDED APRIL 30, 1980

|                                    | <u>1980</u>      | <u>1979</u>      |
|------------------------------------|------------------|------------------|
| Activities                         | \$106,460        | \$101,500 -      |
| Deferred activity revenue (Note 2) | 19,310           | 11,799 *         |
| Building rentals                   | 7,215            | 5,082            |
| Bingo                              | 317              | 745 -            |
| Donations                          | 7,710            | 40               |
| Interest                           | 5,916            | 1,715            |
| Membership dues                    | 22,370           | 22,903           |
| Snack bar                          | 2,032            | 2,335 -          |
| Sundry                             | 867              | 44 -             |
| Swimming pool                      | 17,215           | 12,212 *         |
| Trust fund receipts                | <u>21,232</u>    | <u>21,343 *</u>  |
|                                    | <u>\$210,644</u> | <u>\$179,718</u> |

38,447

\*

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 2

SCHEDULE OF DISBURSEMENTS

YEAR ENDED APRIL 30, 1980

|                                       | <u>1980</u>      | <u>1979</u>      |
|---------------------------------------|------------------|------------------|
| Activities                            | \$ 85,269        | \$ 87,183        |
| Accounting                            | + 7,657          | + 7,490 ←        |
| Audit                                 | 575              | 525              |
| Building maintenance and renovations  | -                | \$ 583           |
| Canada Pension Plan                   | + 817            | 834              |
| Conferences                           | -                | \$ 270           |
| Directors' banquet and annual meeting | 175              | \$ 150           |
| Donations                             | 7,842            | 200              |
| Equipment                             | 1,052            | \$ 878           |
| Office equipment rentals              | 242              | \$ 232           |
| Postage                               | 2,017            | 1,903            |
| Printing and stationery               | 1,382            | 2,754            |
| Programs and news letters             | 7,089            | 8,708            |
| Repairs and maintenance - equipment   | 257              | \$ 296           |
| Snack bar                             | 3,250            | \$ 3,184         |
| Special events                        | 832              | \$ 787           |
| Swimming pool                         | 12,657 -         | 11,776 -         |
| Sundries                              | 1,083            | \$ 847           |
| Telephone                             | -                | 404              |
| Unemployment insurance                | + 627            | + 801            |
| Wages                                 | + 32,274         | + 29,615 ←       |
| Trust fund disbursements              | <u>20,831</u>    | <u>21,152</u>    |
|                                       | <u>\$185,928</u> | <u>\$180,572</u> |
|                                       | - 20,831         | - 21,152         |
|                                       | 165,097          | 169,420          |

Adjusted to  
165,747