

KERRISDALE COMMUNITY CENTRE SOCIETY

FINANCIAL STATEMENT

APRIL 30, 1979

*McAfee, Lilly & Co.*

CHARTERED ACCOUNTANTS

*McAfee, Lilly & Co.*

CHARTERED ACCOUNTANTS

SUITE 900 - 1055 WEST HASTINGS STREET,  
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AUDITORS' REPORT

To the Directors,  
Kerrisdale Community Centre Society

We have examined the statement of receipts and disbursements (prepared on a cash basis) of the Kerrisdale Community Centre Society for the year ended April 30, 1979. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests and other procedures as we considered necessary in the circumstances except that it was impractical, as is usually the case in organizations of this nature, to verify income from membership dues and activities.

In our opinion, except for the effect of any adjustments which might have been required had it been practical to verify income from membership dues and activities, this financial statement presents fairly the cash transactions of the society for the year ended April 30, 1979 and has been prepared on a basis consistent with that of the preceding year.

Vancouver, B. C.  
May 11, 1979

*McAfee, Lilly & Co.*  
Chartered Accountants

KERRISDALE COMMUNITY CENTRE SOCIETY  
 STATEMENT OF RECEIPTS AND DISBURSEMENTS  
 YEAR ENDED APRIL 30, 1979

	<u>1979</u>	<u>1978</u>
CASH POSITION, BEGINNING		
Cash in bank	\$ 2,275	\$ 9,771
Short-term investment in parity bonds	22,000	22,000
Deposit receipt	20,000	20,000
Petty cash	<u>240</u>	<u>240</u>
	<u>44,515</u>	<u>52,011</u>
RECEIPTS, Schedule 1	179,718	154,326
DISBURSEMENTS, Schedule 2	<u>180,572</u>	<u>161,822</u>
EXCESS OF DISBURSEMENTS OVER RECEIPTS	<u>(854)</u>	<u>(7,496)</u>
	<u>\$ 43,661</u>	<u>\$ 44,515</u>
CASH POSITION, ENDING		
Cash in bank	\$ 6,436	\$ 2,275
Short-term investment in parity bonds (Note 1)	22,000	22,000
Deposit receipt	15,000	20,000
Petty cash	<u>225</u>	<u>240</u>
	<u>\$ 43,661</u>	<u>\$ 44,515</u>

APPROVED BY THE DIRECTORS

\_\_\_\_\_ Director

\_\_\_\_\_ Director

The accompanying notes are an integral part of this financial statement.

KERRISDALE COMMUNITY CENTRE SOCIETY

NOTES TO FINANCIAL STATEMENT

APRIL 30, 1979

1. BOND INTEREST

As of April 30, 1979, bond interest coupons due in the amount of \$13,775 had not been cashed nor the funds deposited in the Society's accounts but remained unclipped in safekeeping at the Toronto-Dominion Bank.

2. DEFERRED ACTIVITY REVENUE

The deferred activity revenue of \$11,799 reported in the schedule of receipts for the year ended April 30, 1979 represents cash received during the year for activities which will commence after the year end. This cash will be used to make cash disbursements incurred by these activities, subsequent to April 30, 1979.

## KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 1

## SCHEDULE OF RECEIPTS

YEAR ENDED APRIL 30, 1979

	<u>1979</u>	<u>1978</u>
Activities	\$101,500	\$ 86,367
Advertising	-	2,190
Deferred activity revenue (Note 2)	11,799	12,297
Building rentals	5,082	4,780
Bingo	745	795
Donations	40	830
Interest	1,715	1,422
Membership dues	22,903	21,419
Recovery of loss from theft	-	70
Snack bar	2,335	2,121
Sundry	44	12
Swimming pool	12,212	11,253
Trust fund receipts	<u>21,343</u>	<u>10,770</u>
	<u>\$179,718</u>	<u>\$154,326</u>

*M. A. Lee, Lilly & Co.*

CHARTERED ACCOUNTANTS

## SCHEDULE OF DISBURSEMENTS

YEAR ENDED APRIL 30, 1979

	<u>1979</u>	<u>1978</u>
Activities	\$ 87,183	\$ 75,931
Accounting	7,490	6,784
Audit	525	500
Building maintenance and renovations	583	5,803
Canada Pension Plan	834	704
Conferences	270	115
Directors' banquet and annual meeting	150	150
Donations	200	-
Equipment	878	765
Office equipment rentals	232	400
Postage	1,903	2,048
Printing and stationery	2,754	3,478
Programs and news letters	8,708	8,415
Repairs and maintenance - equipment	296	74
Snack bar	3,184	2,409
Special events	787	871
Swimming pool	11,776	10,148
Sundries	847	845
Supervision	-	443
Telephone	404	452
Unemployment insurance	801	737
Wages	29,615	22,000
Trust fund disbursements	<u>21,152</u>	<u>18,750</u>
	<u>\$180,572</u>	<u>\$161,822</u>