

KERRISDALE COMMUNITY CENTRE SOCIETY

FINANCIAL STATEMENTS

APRIL 30, 1977

McAfee, Lilly & Co.
CHARTERED ACCOUNTANTS
VANCOUVER, CANADA

McAfee, Lilly & Co.

CHARTERED ACCOUNTANTS

SUITE 900,
1055 WEST HASTINGS ST.
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(604) 685-1351

AUDITORS' REPORT

The Directors,
Kerrisdale Community Centre Society,
Vancouver, B. C.

We submit herein the following financial statements of Kerrisdale Community Centre Society for the year ended April 30, 1977:

	Statement of Receipts and Disbursements -
	Society Account
Schedule 1	Schedule of Receipts
Schedule 2	Schedule of Disbursements

We have examined the aforementioned financial statements which reflect only the cash transactions of the Society for the year ended April 30, 1977 and which do not take into consideration accrual items such as accounts receivable and accounts payable. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances except that it was impractical, as is usually the case in organizations of this nature, to verify income from membership dues and activities.

In our opinion, except for the effect of any adjustments which might have been required had it been practical to verify income from membership dues and activities, these financial statements present fairly the cash transactions of the Society for the year ended April 30, 1977 and have been prepared on a basis consistent with that of the preceding year.

Vancouver, B. C.
May 20, 1977

McAfee, Lilly & Co.
Chartered Accountants

KERRISDALE COMMUNITY CENTRE SOCIETY
 STATEMENT OF RECEIPTS AND DISBURSEMENTS - SOCIETY ACCOUNT
 YEAR ENDED APRIL 30, 1977

	<u>1977</u>	<u>1976</u>
CASH POSITION, BEGINNING		
Cash in bank	\$ 7,216	\$ 4,867
Short term investment in parity bonds	22,000	22,000
Deposit receipt	20,000	-
Petty cash	<u>340</u>	<u>140</u>
	<u>49,556</u>	<u>27,007</u>
RECEIPTS, Schedule 1	160,272	133,129
DISBURSEMENTS, Schedule 2	<u>157,817</u>	<u>110,580</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	<u>2,455</u>	<u>22,549</u>
	<u>\$ 52,011</u>	<u>\$ 49,556</u>
CASH POSITION, ENDING		
Cash in bank	\$ 9,771	\$ 7,216
Short term investment in parity bonds (Note 1)	22,000	22,000
Deposit receipt	20,000	20,000
Petty cash	<u>240</u>	<u>340</u>
	<u>\$ 52,011</u>	<u>\$ 49,556</u>

APPROVED BY THE BOARD

_____ Director
 _____ Director

The accompanying notes are an integral part of these financial statements.

KERRISDALE COMMUNITY CENTRE SOCIETY

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1977

1. BOND INTEREST

As of April 30, 1977 bond interest coupons due in the amount of \$10,375 had not been cashed nor the funds deposited in the Society's accounts but remained unclipped in safekeeping at the Toronto-Dominion Bank.

2. DEFERRED ACITIVITY REVENUE

The deferred activity revenue of \$7,583 reported in the schedule of receipts for the year ended April 30, 1977 represents cash received during the year for activities which will commence after the year end. This cash will be used to make cash disbursements incurred by these activities, subsequent to April 30, 1977.

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 1

SCHEDULE OF RECEIPTS

YEAR ENDED APRIL 30, 1977

	<u>1977</u>	<u>1976</u>
Activities	\$ 81,414	\$ 65,039
Advertising	1,950	1,940
Deferred activity revenue (Note 2)	7,583	7,610
Building rentals	4,681	5,966
Bingo	1,396	1,864
Camera club	207	-
Donations	925	100
Interest	1,740	510
Membership dues	20,167	18,827
Snack bar	2,036	2,245
Sundry	109	67
Swimming pool	9,736	7,875
Trust fund receipts	<u>*28,328</u>	<u>21,086</u>
	<u>\$160,272</u>	<u>\$133,129</u>

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* V.S.D. ^{MAKING} DRESSES (?) 23,295.00
 V - SHIATSU 207.50
 Sewing Machine 490.00 Refund 1977

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 2

SCHEDULE OF DISBURSEMENTS

YEAR ENDED APRIL 30, 1977

	<u>1977</u>	<u>1976</u>
Activities	\$ 71,260	\$ 52,167
Accounting	6,400	5,344
Advertising	435	231
Audit	425	400
Automobile allowance	-	100
Building maintenance and renovations	13,437	1,400
Canada Pension Plan	605	460
Conferences	-	45
Directors' banquet and annual meeting	221	133
Donations	1,075	200
Equipment	1,432	250
Interest and bank charges	-	4
Office equipment rentals	392	381
Postage	1,397	1,084
Printing and stationery	2,187	2,154
Programs and news letters	6,000	5,451
Repairs and maintenance - equipment	30	79
Snack bar	2,386	1,933
Staff gifts	180	381
Special events	636	424
Swimming pool	9,968	6,807
Sundries	743	216
Supervision	234	172
Telephone	882	433
Unemployment Insurance	622	438
Wages	15,259	9,628
Trust fund disbursements	<u>21,611</u>	<u>20,265</u>
	<u>\$157,817</u>	<u>\$110,580</u>