

KERRISDALE COMMUNITY CENTRE SOCIETY

FINANCIAL STATEMENTS

APRIL 30, 1976

Shand, McAfee, Lilly & Co.

CHARTERED ACCOUNTANTS
VANCOUVER, CANADA

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CHARTERED ACCOUNTANTS

SUITE 900, 1055 WEST HASTINGS STREET, VANCOUVER, B.C. CANADA V6E 2G2. (604) 685-1351

AUDITORS' REPORT

The Directors,
Kerrisdale Community Centre Society,
Vancouver, B. C.

We submit herein the following financial statements of Kerrisdale Community Centre Society for the year ended April 30, 1976:

	Statement of Receipts and Disbursements- Society Account
Schedule 1	Schedule of Receipts
Schedule 2	Schedule of Disbursements

We have examined the aforementioned financial statements which reflect only the cash transactions of the Society for the year ended April 30, 1976 and which do not take into consideration accrual items such as accounts receivable and accounts payable. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances except that it was impractical, as is usually the case in organizations of this nature, to verify income from membership dues.

In our opinion, except for the effect of any adjustments which might have been required had it been practical to verify income from membership dues these financial statements present fairly the cash transactions of the Society for the year ended April 30, 1976 and have been prepared on a basis consistent with that of the preceding year.



Vancouver, B. C.
May 20, 1976

Shand, McAfee, Lilly & Co.
Chartered Accountants

KERRISDALE COMMUNITY CENTRE SOCIETY
 STATEMENT OF RECEIPTS AND DISBURSEMENTS - SOCIETY ACCOUNT
 YEAR ENDED APRIL 30, 1976

	<u>1976</u>	<u>1975</u>
CASH POSITION, BEGINNING		
Cash in bank	\$ 4,867	\$ (7,303)
Short term investment in parity bonds	22,000	22,000
Deposit receipt account	-	8,000
Petty cash	<u>140</u>	<u>140</u>
	<u>27,007</u>	<u>22,837</u>
RECEIPTS, Schedule 1	133,129	105,851
DISBURSEMENTS, Schedule 2	<u>110,580</u>	<u>101,681</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	<u>22,549</u>	<u>4,170</u>
	<u>\$ 49,556</u>	<u>\$ 27,007</u>
CASH POSITION, ENDING		
Cash in bank	\$ 7,216	\$ 4,867
Short term investment in parity bonds (Note 1)	22,000	22,000
Deposit receipt account	20,000	-
Petty cash	<u>340</u>	<u>140</u>
	<u>\$ 49,556</u>	<u>\$ 27,007</u>

APPROVED ON BEHALF OF THE BOARD


 _____ Director

 _____ Director

The accompanying notes are an integral part of these financial statements.

KERRISDALE COMMUNITY CENTRE SOCIETY

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1976.

1. BOND INTEREST

As of April 30, 1976 bond interest coupons due in the amount of \$7,100 had not been cashed nor the funds deposited in the Society's accounts but remained unclipped in safekeeping at the Toronto-Dominion Bank.

2. DEFERRED ACTIVITY REVENUE

The deferred activity revenue of \$7,610 reported in the schedule of receipts for the year ended April 30, 1976 represents cash received during the year for activities which will commence after the year end. This cash will be used to make cash disbursements incurred by these activities, subsequent to April 30, 1976.

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 1

SCHEDULE OF RECEIPTS

YEAR ENDED APRIL 30, 1976

	<u>1976</u>	<u>1975</u>
Activities	\$ 65,039	\$ 61,662
Advertising	1,940	-
Deferred activity revenue (Note 2)	7,610	6,054
Building rentals	5,966	3,032
Bingo	1,864	463
Donations	100	-
Interest	510	471
Membership dues	18,827	13,011
Snack bar	2,245	1,841
Sundry	67	159
Competitive swim club	-	323
Swimming pool	7,875	4,572
Trust fund revenue	<u>21,086</u>	<u>14,263</u>
	<u>\$133,129</u>	<u>\$105,851</u>

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 2

SCHEDULE OF DISBURSEMENTS

YEAR ENDED APRIL 30, 1976

	<u>1976</u>	<u>1975</u>
Activities	\$ 52,167	\$ 52,878
Accounting	5,344	4,997
Advertising	231	154
Audit	400	400
Automobile allowance	100	300
Building maintenance	1,400	124
Canada Pension Plan	460	483
Conferences	45	357
Competitive Swim Club	-	159
Directors' banquet and annual meeting	133	162
Donations	200	220
Equipment	250	-
Interest and bank charges	4	232
Office furniture and equipment purchases	-	45
Office equipment rentals	381	555
Postage	1,084	1,310
Printing and stationery	2,154	751
Programs and news letters	5,451	2,234
Repairs and maintenance - equipment	79	98
Snack bar	1,933	1,928
Staff gifts	381	332
Special events	424	425
Swimming pool	6,807	5,325
Sundries	216	664
Supervision	172	95
Telephone	433	530
Unemployment Insurance	438	555
Wages	9,628	11,462
Trust fund disbursements	<u>20,265</u>	<u>14,906</u>
	<u>\$110,580</u>	<u>\$101,681</u>