

KERRISDALE COMMUNITY CENTRE SOCIETY

FINANCIAL STATEMENTS

APRIL 30, 1975

*Shand, McAfee, Lilly & Co.*

CHARTERED ACCOUNTANTS  
VANCOUVER, CANADA

*Shand, McAfee, Lilly & Co.*

CHARTERED ACCOUNTANTS

SUITE 900, 1055 WEST HASTINGS STREET, VANCOUVER, B.C. CANADA V6E 2G2 . (604) 685-1351

AUDITORS' REPORT

The Directors,  
Kerrisdale Community Centre Society,  
Vancouver, B. C.

We submit herein the following financial statements of Kerrisdale  
Community Centre Society for the year ended April 30, 1975:

	Statement of Receipts and Disbursements - Society Account
Schedule 1	Schedule of Receipts
Schedule 2	Schedule of Disbursements

We have examined the aforementioned financial statements which reflect only the cash transactions of the Society for the year ended April 30, 1975 and which do not take into consideration accrual items such as accounts receivable and accounts payable. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances except that it was impractical, as is usually the case in organizations of this nature, to verify income from membership dues.

Subject to our comment regarding membership dues, in our opinion, these financial statements present fairly the cash transactions of the Society for the year ended April 30, 1975 and have been prepared on a basis consistent with that of the preceding year.

Vancouver, B. C.  
May 20, 1975

*Shand, McAfee, Lilly & Co.*  
Chartered Accountants

KERRISDALE COMMUNITY CENTRE SOCIETY  
 STATEMENT OF RECEIPTS AND DISBURSEMENTS - SOCIETY ACCOUNT  
 YEAR ENDED APRIL 30, 1975

	<u>1975</u>	<u>1974</u>
CASH POSITION, BEGINNING		
Cash in bank	\$ (7,303)	\$ (5,405)
Short term investment in parity bonds	22,000	22,000
Deposit receipt account	8,000	10,000
Petty cash	<u>140</u>	<u>165</u>
	<u>22,837</u>	<u>26,760</u>
RECEIPTS, Schedule 1	105,851	85,465
DISBURSEMENTS, Schedule 2	<u>101,681</u>	<u>89,388</u>
EXCESS OF (DISBURSEMENTS OVER RECEIPTS) RECEIPTS OVER DISBURSEMENTS	<u>4,170</u>	<u>(3,923)</u>
	<u>\$ 27,007</u>	<u>\$ 22,837</u>
CASH POSITION, ENDING		
Cash in bank	\$ 4,867	\$ (7,303)
Short term investment in parity bonds (Note 1)	22,000	22,000
Deposit receipt account	-	8,000
Petty cash	<u>140</u>	<u>140</u>
	<u>\$ 27,007</u>	<u>\$ 22,837</u>

APPROVED ON BEHALF OF THE BOARD

\_\_\_\_\_ Director

\_\_\_\_\_ Director

The accompanying note is an integral part of these financial statements.

KERRISDALE COMMUNITY CENTRE SOCIETY

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1975

1. BOND INTEREST

As of April 30, 1975 bond interest coupons due in the amount of \$5,400 had not been cashed nor the funds deposited in the Society's accounts but remained unclipped in safekeeping at the Toronto-Dominion Bank.

2. DEFERRED ACTIVITY REVENUE

The deferred activity revenue of \$6,054 reported in the schedule of receipts for the year ended April 30, 1975 represents cash received during the year for activities which will commence after the year end. This cash will be used to make cash disbursements incurred by these activities, subsequent to April 30, 1975.

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 1

SCHEDULE OF RECEIPTS

YEAR ENDED APRIL 30, 1975

	<u>1975</u>	<u>1974</u>
Activities	71000\$ 61,662	\$ 46,853
Deferred activity revenue (Note 2)	6050 6,054	4,954
Building rentals	6200 3,032	3,156
Bingo	- 463	-
Donations	- -	300
Interest	500 471	449
Membership dues	130000 13,011	12,600
Snack bar	2000 1,841	938
Sundry	- 159	47
Competitive Swim Club	200 323	513
Swimming pool	5500 4,572	3,986
Trust fund revenue	<u>14,263</u>	<u>11,669</u>
	91,200 \$105,851	<u>\$ 85,465</u>

## KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 2

## SCHEDULE OF DISBURSEMENTS

YEAR ENDED APRIL 30, 1975

	<u>1975</u>	<u>1974</u>
Activities	\$ 52,878	\$ 43,796
Accounting	4,997	4,350
Advertising	154	72
Audit	400	300
Automobile allowance	300	300
Building maintenance	124	404
Canada Pension Plan	483	452
Conferences	357	83
Competitive Swim Club	159	559
Directors' banquet and annual meeting	162	161
Donations	220	650
Equipment	-	641
Ice arena rental	-	240
Interest and bank charges	232	94
Office furniture and equipment purchases	45	1,100
Office equipment rentals	555	613
Postage	1,310	531
Printing and stationery	751	658
Programs and news letters	2,234	2,344
Program assistance	-	348
Repairs and maintenance - equipment	98	85
Snack bar	1,928	1,723
Staff gifts	332	323
Special events	425	709
Swimming pool	5,325	3,853
Sundries	664	460
Supervision	95	621
Telephone	530	515
Unemployment Insurance	555	384
Wages	11,462	9,072
Petty cash expenses	-	50
Trust fund disbursements	<u>14,906</u>	<u>13,897</u>
	<u>\$101,681</u>	<u>\$ 89,388</u>

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