

KERRISDALE COMMUNITY CENTRE SOCIETY

FINANCIAL STATEMENTS

APRIL 30, 1974

Shand, McAfee, Pew & Lilly

CHARTERED ACCOUNTANTS
VANCOUVER, CANADA

Shand, McAfee, Pew & Lilly

CHARTERED ACCOUNTANTS

SUITE 900, 1055 WEST HASTINGS STREET, VANCOUVER, B.C. CANADA V6E 2G2 . (604) 685-1351

AUDITORS' REPORT

The Directors,
Kerrisdale Community Centre Society,
Vancouver, B. C.

We submit herein the following financial statements of Kerrisdale Community Centre Society for the year ended April 30, 1974:

	Statement of Receipts and Disbursements - Society Account
Schedule 1	Schedule of Receipts
Schedule 2	Schedule of Disbursements
Schedule 3	Schedule of Receipts and Disbursements - Activities
Schedule 4	Schedule of Rental Income

We have examined the aforementioned financial statements which reflect only the cash transactions of the Society for the year ended April 30, 1974 and which do not take into consideration accrual items such as accounts receivable and accounts payable. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances except that it was impractical, as is usually the case in organizations of this nature, to verify income from membership dues.

Subject to our comment regarding membership dues, in our opinion, these financial statements present fairly the cash transactions of the Society for the year ended April 30, 1974 and have been prepared on a basis consistent with that of the preceding year.

Vancouver, B. C.
May 28, 1974

Shand, McAfee, Pew & Lilly
Chartered Accountants

KERRISDALE COMMUNITY CENTRE SOCIETY
STATEMENT OF RECEIPTS AND DISBURSEMENTS - SOCIETY ACCOUNT
YEAR ENDED APRIL 30, 1974

	<u>1974</u>	<u>1973</u>
CASH POSITION, BEGINNING		
Cash in bank	\$ (5,405)	\$ (3,250)
Short term investment in parity bonds	22,000	27,000
Deposit receipt account	10,000	-
Petty cash	<u>165</u>	<u>-</u>
	<u>26,760</u>	<u>23,750</u>
RECEIPTS, Schedule 1	85,465	73,521
DISBURSEMENTS, Schedule 2	<u>89,388</u>	<u>70,511</u>
EXCESS OF (DISBURSEMENTS OVER RECEIPTS) RECEIPTS OVER DISBURSEMENTS	<u>(3,923)</u>	<u>3,010</u>
	<u>\$ 22,837</u>	<u>\$ 26,760</u>
 CASH POSITION, ENDING		
Cash in bank	\$ (7,303)	\$ (5,405)
Short term investment in parity bonds (Note)	22,000	22,000
Deposit receipt account	8,000	10,000
Petty cash	<u>140</u>	<u>165</u>
	<u>\$ 22,837</u>	<u>\$ 26,760</u>

APPROVED ON BEHALF OF THE BOARD

_____ Director

_____ Director

The accompanying note is an integral part of these financial statements.

KERRISDALE COMMUNITY CENTRE SOCIETY
NOTE TO FINANCIAL STATEMENTS

APRIL 30, 1974

BOND INTEREST

As of April 30, 1974 bond interest coupons due in the amount of \$3,725 had not been cashed nor the funds deposited in the Society's accounts but remained unclipped in safekeeping at the Toronto-Dominion Bank.

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 1

SCHEDULE OF RECEIPTS

YEAR ENDED APRIL 30, 1974

	<u>1974</u>	<u>1973</u>
Activities - Schedule 3	\$ 46,853	\$ 46,881
Building rentals - Schedule 4	3,156	2,771
Donations	300	150
Interest	449	824
Membership dues	12,600	12,206
Snack bar	938	1,088
Sundry	47	-
Competitive Swim Club	513	-
Swimming pool	3,986	3,768
Deferred activity revenue	4,954	5,833
Trust fund revenue	<u>11,669</u>	<u>-</u>
	<u>\$ 85,465</u>	<u>\$ 73,521</u>

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 2

SCHEDULE OF DISBURSEMENTS

YEAR ENDED APRIL 30, 1974

	<u>1974</u>	<u>1973</u>
Activities - Schedule 3	\$ 44,505	\$ 45,881
Accounting	4,350	4,528
Advertising	72	91
Audit	300	275
Automobile allowance	300	300
Building maintenance	404	580
Canada Pension Plan	452	454
Conferences	83	600
Directors' banquet and annual meeting	161	93
Donations	650	-
Equipment	641	870
Ice arena rental	240	-
Interest and bank charges	94	35
Office furniture and equipment purchases	1,100	-
Office equipment rentals	613	254
Postage	531	246
Printing and stationery	658	1,188
Programs and news letters	2,344	1,791
Program assistance	348	160
Repairs and maintenance - equipment	85	86
Snack bar	1,723	1,418
Staff gifts	323	369
Competitive Swim Club	559	-
Swimming pool	3,853	3,827
Sundries	460	452
Supervision	621	251
Telephone	515	398
Unemployment Insurance	384	289
Wages	9,072	5,902
Petty cash expenses	50	173
Trust fund disbursements	<u>13,897</u>	<u>-</u>
	<u>\$ 89,388</u>	<u>\$ 70,511</u>

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 3

SCHEDULE OF RECEIPTS AND DISBURSEMENTS - ACTIVITIES

YEAR ENDED APRIL 30, 1974

	<u>Receipts</u>	<u>Disbursements</u>	<u>Net Profit or (Loss)</u>
Art and painting	\$ 2,077	\$ 1,772	\$ 305
Badminton	663	259	404
Bridge	2,102	960	1,142
Bridge score cards	60	-	60
Cooking	1,062	1,002	60
Crafts	6,666	6,145	521
Dance	2,892	2,799	93
Drama - adventures in	483	474	9
Hobbies	1,137	872	265
Kerrisdale Track and Field Club	201	339	(138)
Languages	2,318	2,236	82
Musical instruments	980	1,046	(66)
Retired citizens social club	4,648	5,087	(439)
Sports	9,740	7,619	2,121
Soccer	5,859	6,524	(665)
Squash	1,124	629	495
Summer programs - wilderness adventure	280	1,008	(728)
Summer programs - regular	2,206	2,548	(342)
Tennis	1,481	1,704	(223)
Tiny tots variety	874	773	101
	<u>46,853</u>	<u>43,796</u>	<u>3,057</u>
REVENUE NOT RECEIVED FOR THE FOLLOWING			
Childrens Christmas Party		171	(171)
Childrens Easter Party		159	(159)
Childrens Halloween Party		131	(131)
Miscellaneous		5	(5)
Open-house-dinner		243	(243)
EXCESS OF RECEIPTS OVER DISBURSEMENTS - ACTIVITIES	<u>\$ 46,853</u>	<u>\$ 44,505</u>	<u>\$ 2,348</u>

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 4

SCHEDULE OF RENTAL INCOME

YEAR ENDED APRIL 30, 1974

African Violet Club	\$ 94
Ancient Numismatic Society	24
Badminton Club	36
B. C. Academy of Fashion	13
B. C. Archery Association	29
B. C. Travel Trailers	15
B. C. Womens Field Hockey Association	57
Board of Parks, Library and Health Centre	1,222
Bridge Clubs	81
Canadian Daughters League	23
City Savings & Trust Co.	6
Fiat Auto Club	13
Gulf Island Committee	20
International Meditation Society	13
Kerrisdale Camera Club	360
Kerrisdale Co-operative Play Group	400
Northland Attractions Ltd.	8
Point Grey Chrysanthemum Association	200
Point Grey Liberal Association	15
Square Dance	152
Ten (10) Stage Sections	10
Vancouver Numismatic Society	350
West Point Grey Social Club	<u>15</u>
RENTAL INCOME	<u>\$ 3,156</u>