

KERRISDALE COMMUNITY CENTRE SOCIETY

FINANCIAL STATEMENTS

APRIL 30, 1972

Shand, Pearmain, McAfee, Pew & Lilly

· CHARTERED ACCOUNTANTS
VANCOUVER, CANADA



Shand, Pearmain, McAfee, Pew & Lilly

CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

The Directors
Kerrisdale Community Centre Society
Vancouver, B. C.

We submit herein the following financial statements of Kerrisdale Community Centre Society for the year ended April 30, 1972:

	Statement of Receipts and Disbursements - Society Account
Schedule 1	Schedule of Receipts
Schedule 2	Schedule of Disbursements
Schedule 3	Schedule of Receipts and Disbursements - Activities
Schedule 4	Schedule of Rental Income

We have examined the aforementioned financial statements which reflect only the cash transactions of the Society for the year ended April 30, 1972 and which do not take into consideration accrual items such as accounts receivable and accounts payable. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances except that it was impractical, as is usually the case in organizations of this nature, to verify income from membership dues.

Subject to our comment regarding membership dues, in our opinion, these financial statements present fairly the cash transactions of the Society for the year ended April 30, 1972 and have been prepared on a basis consistent with that of the preceding year.

Vancouver, B. C.
May 18, 1972

Shand, Pearmain, McAfee, Pew & Lilly
Chartered Accountants

KERRISDALE COMMUNITY CENTRE SOCIETY
 STATEMENT OF RECEIPTS AND DISBURSEMENTS - SOCIETY ACCOUNT
 YEAR ENDED APRIL 30, 1972

	<u>1972</u>	<u>1971</u>
CASH POSITION, BEGINNING		
Cash in bank	\$ (1,800)	\$ 1,815
Deposit receipt account	-	16,560
Short term investment in parity bonds	19,000	-
Petty cash	<u>165</u>	<u>125</u>
	<u>17,365</u>	<u>18,500</u>
 RECEIPTS, Schedule 1	 69,867	 50,028
 DISBURSEMENTS, Schedule 2	 <u>63,482</u>	 <u>51,163</u>
 EXCESS OF RECEIPTS OVER DISBURSEMENTS (DISBURSEMENTS OVER RECEIPTS)	 <u>6,385</u>	 <u>(1,135)</u>
	 <u>\$ 23,750</u>	 <u>\$ 17,365</u>
 CASH POSITION, ENDING		
Bank overdraft	\$ (3,250)	\$ (1,800)
Short term investment in parity bonds	27,000	19,000
Petty cash	<u>-</u>	<u>165</u>
	<u>\$ 23,750</u>	<u>\$ 17,365</u>

APPROVED ON BEHALF OF THE BOARD

_____ DIRECTOR

_____ DIRECTOR

Mr. J. G. Bannion
 Treasurer
 Kerrisdale Community Centre Society

In the audited statements for the year ended April 30, 1971, the following Activity Accounts were included in Deferred Activity Revenue of \$2548 as shown on schedule of receipts - Schedule 1.

The amounts shown cover prepayment of course fees for the 1972 fiscal year programs - funds deferred to cover liabilities incurred but not paid in the 1971 fiscal year - and funds actually held in trust for Clubs and Societies affiliated with Kerrisdale Community Centre Society.

Dance (Ballet)	\$	100
B. C. Carpet Bowling		83
Crafts (Ceramics)		55
Kerr. Community Band		200
Kerrisdale Competitive Swim Club		511
Retired Citizens Social Club		753
Shuffleboard		40
Tennis		140
Track & Field Club		290
Monday Night Bridge Club		144
Wednesday Night Bridge Club		132
Yoga		100
	\$	<u>2548</u>

As the Financial Statements prepared by the auditors reflect only the Cash Transactions for the fiscal year ended April 30, 1972, the Deferred Activity Revenue as shown above is not taken into consideration when compiling Schedule of Receipts and Disbursements - Activities (Schedule 3) for the year ended April 30, 1972.

When the amounts shown above are applied to the individual activity, the results are a reduction of the operating loss shown on Schedule 3. For example:

	Net Loss as shown on Schedule 3	Application of Credit of Deferred Activity Revenue	Actual Net Profit or (Loss)
Kerrisdale Community Band	(361)	200	(361)
Retired Citizens Social Club	(753)	753	\$11
Shuffleboard	(22)	40	18
Tennis	(54)	140	86
Track & Field	(280)	290	10

A similar application of Deferred Activity Revenue to the other Activity Accounts as shown increases the net profit in each account.

J. W. Weir
 Accountant
 Kerrisdale Community Centre Society

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 1

SCHEDULE OF RECEIPTS
YEAR ENDED APRIL 30, 1972

	<u>1972</u>	<u>1971</u>
Activities, Schedule 3	\$ 44,594	\$ 31,786
Building rentals, Schedule 4	3,681	4,446
Donations	295	-
Interest	198	828
Membership dues	10,410	6,849
Snack bar	1,248	1,101
Sundry income	1	344
Swimming pool	3,985	2,126
Deferred activity revenue	<u>5,455</u>	<u>2,548</u>
RECEIPTS	<u>\$ 69,867</u>	<u>\$ 50,028</u>

KERRISDALE COMMUNITY CENTRE SOCIETY
 SCHEDULE OF DISBURSEMENTS
 YEAR ENDED APRIL 30, 1972

SCHEDULE 2

	<u>1972</u>	<u>1971</u>
ACTIVITIES, Schedule 3	\$ 42,919	\$ 31,201
 GENERAL		
Advertising	50	1,237
Accounting	3,864	3,075
Audit	275	225
Automobile allowance	400	300
Building maintenance	312	1,035
Canada Pension Plan	212	188
Conferences	-	557
Directors' banquet and annual meeting	101	103
Donations	198	250
Equipment	432	646
Fashion show - Miss Kerrisdale	-	161
Petty cash expenses	242	179
Printing and postage	1,288	1,220
Programs and news letters	1,385	-
Returned cheques	22	-
Snack bar	1,537	737
Staff christmas gifts	215	288
Swimming pool	3,309	2,215
Sundries	100	451
Supervision	707	1,427
Telephone	370	354
Unemployment insurance	(29)	-
Wages - net	5,213	5,314
Open house dinner	261	-
Staff name plates	<u>99</u>	<u>-</u>
 DISBURSEMENTS	 <u>\$ 63,482</u>	 <u>\$ 51,163</u>

SCHEDULE OF RECEIPTS AND DISBURSEMENTS - ACTIVITIES

YEAR ENDED APRIL 30, 1972

	<u>Receipts</u>	<u>Disbursements</u>	<u>Net Profit or (Loss)</u>
Antiques	\$ 389	\$ 288	\$ 101
Archery	135	135	-
Art and painting	1,915	1,756	159
Badminton	1,452	1,410	42
Bridge	1,027	882	145
Bridge score cards	37	-	37
Cooking	1,144	1,096	48
Crafts	1,960	1,806	154
Creative writing	205	132	73
Crocheting and fun knitting	861	861	-
Dance	2,854	2,630	224
Drama - Adventures In	266	198	68
Golf	1,015	1,015	-
Guitar	834	774	60
Happy time	463	425	38
Ikebana	66	66	-
Judo	1,163	1,155	8
Keep fit - ladies	747	614	133
Kerrisdale community band	889	1,450	(561)
Kerrisdale gym club	544	307	237
Kerrisdale indoor track meet	3,533	3,136	397
Languages	1,615	1,547	68
Mahjang	31	30	1
Musical instruments - instructions	793	793	-
Petite point	127	84	43
Pre-Ski conditioning	290	170	120
Retired citizens social club	3,522	4,275	(753)
Shuffleboard	38	60	(22)
Slot car	169	73	96
Soccer	5,266	4,318	948
Squash	830	585	245
Summer program	2,384	2,782	(398)
Teen club	202	299	(97)
Tennis	1,857	1,911	(54)
Tiny tots variety	405	398	7
Track and field club	1,945	2,225	(280)
Weaving	530	218	312
Weight lifting	94	10	84
Wrestling	28	20	8
Yoga	<u>2,969</u>	<u>2,469</u>	<u>500</u>
	44,594	42,403	2,191
REVENUE NOT RECEIVED FOR THE FOLLOWING:			
Children's Halloween party		110	(110)
Children's Christmas party		150	(150)
Children's Easter party		79	(79)
Carpet bowling meet		10	(10)
Archery shoot		7	(7)
Teen's dance orchestra		<u>160</u>	<u>(160)</u>
ACTIVITIES	<u>\$ 44,594</u>	<u>\$ 42,919</u>	<u>\$ 1,675</u>

KERRISDALE COMMUNITY CENTRE SOCIETY

SCHEDULE 4

SCHEDULE OF RENTAL INCOME

YEAR ENDED APRIL 30, 1972

African Violet Club	\$ 92
Action Canada	68
Bridge clubs	129
Board of Parks, Library and Health Centre	1,222
B. C. Cycling Association	102
B. C. Womens Field Hockey Federation	20
B. C. Professional Recreation Society	55
Canadian Daughters League #8	35
Census Taking Group	58
Kerrisdale Co-operative Play Group	400
Political parties	125
Point Grey Chrysanthemum Association	100
Macdonalds - Kerrisdale	10
Square dances	231
Vancouver Association for Mentally Retarded	2
Vancouver Angling & Game Club	105
Vancouver Mumismatic Society	350
Weight Watchers of B. C.	<u>577</u>
 BUILDING RENTALS	 \$ <u>3,681</u>