

April 16, 1956.

To the Members,  
Kerrisdale Community Centre Society,  
Vancouver, B. C.

Dear Sirs:

It is a privilege as Treasurer to present the results of the operations of the Kerrisdale Arena to the Members for their consideration, for the year ended December 31, 1955.

Once again the Arena has served the Members of the community in a very satisfactory manner and in addition has shown what we refer to as a small operating profit.

During the year under review it was deemed advisable to install a new floor in the Arena at a net cost of some \$42,200. It is gratifying to note that this substantial addition to the fixed assets will be financed out of both past and future operations. Your Society has built up a credit with the City amounting to some \$15,000 to the end of December 1954, and after the application of this amount to the net cost of the floor, a balance of some \$27,200 remains to be paid. Operations for the year have resulted in a net income of \$8,957.16, and after the purchase of miscellaneous furniture and fixtures in the amount of \$2,650.22, an amount of \$5,892.18 has been applied to the debt to the City on the new arena floor. At the present time this

amount stands at \$21,307.82.

I do not wish to deal with the financial results of the operations of the Arena in detail, but would point out that the revenue of the Arena for public skating has increased by almost 50% in 1955 over 1954 and that all other departments of operating revenue have been well maintained. During the year your Arena Committee took over the operation of the coffee shop concession in the arena building and it is gratifying to note that the returns to the Society have been double those of 1954. Full particulars of the Arena operations are available in the audited financial statements prepared by the City of Vancouver auditors and are available at the conclusion of the meeting for inspection by any interested members.

Respectfully submitted,



W. M. Anderson,  
Treasurer.

KERRISDALE ARENA

BALANCE SHEET - APRIL 1955

ASSETS

|                                 |         |
|---------------------------------|---------|
| Coffee Shop - Inventory         | 623.73  |
| Deferred Charges - Bldg. Mtnce. | 169.00  |
| Insurance                       | 1508.32 |
| Printing                        | 168.58  |
| Salaries                        | 203.36  |
| W. C. Board                     | 80.00   |
| Furniture & Fixtures            | 7650.22 |
| Petty Cash                      | 450.00  |
| Special Events - Motorama       | 8894.75 |
| Accounts Receivable             | 951.00  |

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206-98.96

LIABILITIES

|                           |         |
|---------------------------|---------|
| Accrued Liabilities       | 650.00  |
| Bank of Toronto           | 389.90  |
| Coffee Shop               | 279.69  |
| Surplus Account           | 4585.24 |
| Accounts Payable          | 5046.75 |
| Operating Surplus January | 4136.52 |
| "    "    February        | 2344.47 |
| "    "    March           | 2024.03 |
| "    "    April           | 1242.36 |

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9747.38

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20698.96

1954

|                           |         |
|---------------------------|---------|
| Operating Surplus January | 2533.08 |
| "    "    February        | 2139.17 |
| "    "    March           | 343.76  |
| "    "    April           | 646.85  |

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5662.86

KERRISDALE ARENA

OPERATING ACCOUNT - APRIL 1955

| <u>REVENUE</u>               | <u>1954</u>   | <u>1955</u>   |
|------------------------------|---------------|---------------|
| Cash Over                    | 1.40          | 1.50          |
| Rink Rentals                 | 143.75        |               |
| Commissions Earned           | 20.58         |               |
| Concession - Check Room      | 4.90          |               |
| Coffee Shop                  | 215.90        |               |
| Insurance Recovered          | 31.89         |               |
| Public Skating               | 242.10        |               |
| Rink Rentals - Boat Show     | 2000.00       |               |
| Home Show                    | 2000.00       | 800.00        |
| Motorama                     |               | 5036.51       |
| Skating Club                 | 330.00        |               |
|                              | <hr/> 4990.52 | <hr/> 5038.01 |
| <br><u>EXPENDITURES</u>      |               |               |
| Building Maintenance         | 230.63        | 388.10        |
| Deferred Charges - Insurance | 140.97        | 102.65        |
| Printing                     | 32.03         | 82.73         |
| Exchange                     | .19           | .20           |
| General Expense              | 120.40        | 342.47        |
| Laundry                      | 6.56          | 3.40          |
| Light, Fuel & Power          | 915.61        | 1037.79       |
| Postage, Tel. & Tel.         | 34.12         | 52.31         |
| Printing & Stationery        | 58.50         | 90.80         |
| Repairs Rink Equipment       | 15.75         | 21.64         |
| Salaries & Wages             | 2617.34       | 2276.06       |
| Unemployment Insurance       | 18.56         | 15.85         |
| Water                        | 121.20        | 181.65        |
| W. C. Board                  | 31.81         |               |
|                              | <hr/> 4343.67 | <hr/> 4595.65 |
| Operating Surplus            | <hr/> 646.85  | <hr/> 1242.36 |
|                              | 4990.52       | 5838.01       |

KERRISDALE ARENA

TRIAL BALANCE - APRIL 1955

|                                    |          |                    |
|------------------------------------|----------|--------------------|
| Building Maintenance               | 939.60   |                    |
| Coffee Shop Inventory              | 623.73   |                    |
| Deferred Charges - Bldg. Mtnc.     | 169.00   |                    |
| Insurance                          | 1508.32  |                    |
| Printing                           | 168.58   |                    |
| Salaries                           | 203.36   |                    |
| W. C. Board                        | 80.00    |                    |
| Exchange                           | .88      |                    |
| Furniture & Fixtures               | 7650.22  |                    |
| General Expense                    | 1394.69  |                    |
| General Insurance                  | 455.22   |                    |
| Laundry                            | 66.90    |                    |
| Light, Fuel & Power                | 4772.89  |                    |
| Postage, Tel. & Tel.               | 220.27   |                    |
| Petty Cash                         | 450.00   |                    |
| Printing, Stationery & Advertising | 454.76   |                    |
| R & M Rink Equipment               | 376.23   |                    |
| Salaries & Wages                   | 12261.33 |                    |
| Special Events - Motorama          | 8894.75  |                    |
| Unemployment Insurance             | 71.97    |                    |
| Water                              | 730.55   |                    |
| Accounts Receivable                | 951.00   |                    |
| Accrued Liabilities                |          | 650.00             |
| Bank of Toronto                    |          | 389.90             |
| Cash Over & Short                  |          | 1.86               |
| Coffee Shop                        |          | 279.69             |
| Commission Earned                  |          | 12.90              |
| Concession - Check Room            |          | 73.28              |
| Coffee Shop                        |          | 790.44             |
| Skate Shop                         |          | 767.20             |
| Game Officials                     |          | 10.00              |
| Gift Book Sales                    |          | 57.50              |
| Insurance Recovered                |          | 112.21             |
| Patch Rentals                      |          | 960.42             |
| Public Skating                     |          | 13172.80           |
| Rink Rentals                       |          | 10894.06           |
| Skating Club                       |          | 4840.00            |
| Surplus Account                    |          | 4585.24            |
| Accounts Payable                   |          | 5046.75            |
|                                    |          | <hr/>              |
|                                    | 42644.25 | 42644.25           |
| <u>ACCOUNTS PAYABLE</u>            |          | <del>5000.00</del> |
| Purdy's Concession                 |          | 5000.00            |
| Alexander Trucking                 |          | 46.75              |
| <u>ACCOUNTS RECEIVABLE</u>         |          |                    |
| Home Show                          | 810.00   |                    |
| Kerrisdale Athletic Society        | 125.00   |                    |
| Vancouver General Hospital         | 16.00    |                    |
|                                    | <hr/>    | <hr/>              |
|                                    | 951.00   | 5046.75            |